TUITION, FEES AND OTHER CHARGES



TO:

FROM:

Students

Orlando González, Acting Vice President for Management, Finance, and Systemic Services

RE: INFORMATION OF REGISTRATION COSTS FOR THE 2023-2024 ACADEMIC YEAR

Inter American University of Puerto Rico provides its students this information bulletin regarding tuition, fees and other charges in effect for the 2023-2024 academic year, as approved by the Board of Trustees of this Institution. These costs apply for students in the regular, Avance, and Certificate programs. Also included is general information concerning norms for the payment of tuition and fees, deferred payments, adjustments and reimbursement when a student withdraws from a class after it The academic year consists of various academic terms, which include Semesters, Trimesters, Bimesters, Intensives and Summer.

-per credit hour			\$202.00	
•	189.0			
			227.00	
•	ost			
Semester	Trimester	Bimester	Summe	
\$60.00	\$40.00	\$32.00	\$28.00	
15.00	10.00	9.00	6.00	
14.00	10.00	8.00	N/A	
40.00	27.00	20.00	12.00	
			55.00	
			45.00	
100.00	67.00	51.00	55.00	
60.00		25.00		
			31.00	
			31.00	
63.00	44.00	35.00	31.00	
	27.00	28.00	20.00	
			28.00	
			19.00 28.00	
	57.00	28.00	350.00	
-once, on the last semester			350.00	
-for each application			\$10.00	
-for each application		10.00		
-for each application		2.00		
-at registration		50.00		
-upon withdrawal or change		6.00		
-upon change		6.00		
-with the arrangement		6.00		
-when lateness occurs	\$25.00 for each installmen			
-per returned check		26.00		
-per exam		19.00		
•				
		19.00		
	90.00			
	30.0			
-per course			90.00	
-per credit hour			19.00	
			63.00	
			31.00	
			13.00	
			20.00	
		14.00		
			N/4	
			10.00	
-with application			7.00	
		10.00		
-per semester or trimester			25.00	
-per exchange term		50.00		
-with application			100.00	
	6.00			
-per transcript				
-per transcript			10.00	
	Semester \$60.00 15.00 14.00 40.00 72.00 100.00 72.00 100.00 63.00 44.00 63.00 - once, on the last semester - for each application - per change - with the arrangement - when lateness occurs - per returned check - per exam - 50% of per credit cost - 50% of per credit cost - solf of per credit cost - per laboratory hour - per course - per course - per course - per course - per course - per summer session - with application - per semester, up to a maxi - per summer session, up to - with application - per semester or trimester - per semester or trimester	-per credit hour -per credit hour -50% of regular per credit cost Semester \$60.00 \$40.00 15.00 10.00 40.00 27.00 100.00 67.00 72.00 48.00 100.00 67.00 72.00 48.00 100.00 63.00 44.00 31.00 63.00 44.00 31.00 63.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 38.00 25.00 37.00 -once, on the last semester -or each application -for each application -for each application -for each application -or each application -or each application -or each application -per eatm -so% of per credit cost -so% of per credit cost -soft application, per course -per course -per course -per course -per course -per course -per semester, up to a maximum of -per summer session, up to a maximum of -per semester or trimester -per semester or trimester	-per credit hour -50% of regular per credit cost Semester Trimester Bimester \$60.00 \$40.00 \$32.00 15.00 10.00 8.00 40.00 27.00 20.00 100.00 67.00 \$1.00 100.00 67.00 \$1.00 100.00 67.00 \$1.00 63.00 44.00 35.00 63.00 44.00 35.00 63.00 44.00 35.00 55.00 37.00 28.00 55.00 37.00 28.00 55.00 37.00 28.00 -orce, on the last semester -orce, on the last semester -for each application -for each application -for each application -pre reum -yon change -with application -per ceach application -per ceach application -for each application -per ceach application -for each application -per ceach application -per ceach application -per ceach application -per ceach application -per ceach application <	

V. CHANGES IN TUITION, FEES AND OTHER CHARGES

The University reserves the right to revise charges and fees whenever:

1. There is an increase in educational and general expenses and/or mandatory transfers

2. Budget projections indicate a possible increase in these costs

3. After careful analysis of any particular situation, the University administration determines that such changes are reasonable and justified

* During reimbursement period only.

** Does not apply to Online Students outside of Puerto Rico.

VI. MASTER PROMISSORY NOTE

1. The Master Promissory Note represents a guarantee document for the collection of amounts owed to Inter American University of Puerto Rico.

Bonafide students enrolled in the University must fill and submit the Master Promissory Note in the Bursar's Office of his/her academic unit or campus.
Students under 21 years of age must sign the Master Promissory Note with their father, mother or tutor. Students 21 years or older can sign the Master Promissory Note with their father, mother or tutor. Students 21 years or older can sign the Master Promissory Note with their father, mother or tutor.

VII. PAYMENTS

The total cost of tuition fees and other charges is payable in its entirety at the time of registration.

The difference between the total cost of tuition, fees and other charges and the total amount of financial aid a student received (except for Work Study benefits) is payable at the time of registration.

Payments can be made through Money Orders, checks (drawn to Inter American University of Puerto Rico), cash, credit cards (Master Card, VISA, American Express, Discover) and the ATH debit card.

Payment may also be made with MasterCard or VISA through the University web page.

VIII. DEFERRED PAYMENT ARRANGEMENTS

The University grants students the privilege of a deferred payment for seventy-five percent (75%) of the total cost of registration per semester, trimester or bimester upon signing a duly notarized promissory note. To be eligible for deferred payment, students must have liquidated any debts from previous academic terms. In no case shall the total amount deferred exceed the balance of the debt after discounting the financial aid benefits and loans.

The Chief Executive Officer of the academic unit may, in exceptional cases, increase the percentage of the deferral if it is understood to be beneficial for the Institution, and after analysis that concludes that there is reasonable certainty that the debt will be paid.

The payment of the deferred total cost of tuition, fees and other charges of a semester becomes due seventy-five (75) days after first day of classes, forty-five (45) days in the case of trimesters, and thirty (30) days in the case of bimesters. The deferred amount for a semester is due in a maximum of three (3) equal installments, whereas for a trimester it will be two (2) equal installments, and only one installment payment in a bimester.

The award of a deferred payment carries a fee to cover part of the administrative expenses of this service. There will be a charge of \$25.00 on any installment not paid by its due date.

It is the responsibility of each student to know when payments are due and make the according arrangements.

Students who do not meet their financial commitments by the due date will be suspended, withdrawn from classes, and will not receive a grade in courses in which they have enrolled. They will also lose their rights to receive University services until debt is paid in accordance with the Federal and Puerto Rican regulations. THERE IS NO DEFERRED PAYMENT PLAN DURING THE SUMMER SESSIONS, except by the express authorization of the Vice President for Management, Finance and Systemic Services. This deferred amount must be paid within thirty (30) days from the last day of classes for the summer session for which the deferment was awarded.

IX. OUTSTANDING DEBTS

The University reserves the right of suspending any services, such as transcripts, grades, exams and others, if a student or former student maintains an outstanding debt with or without a payment plan.

X. ADJUSTMENTS AND REIMBURSEMENTS

PARTIAL WITHDRAWAL

Per Semester, Trimester or Bimester

100% of the cost of credits and laboratory fees (not including other fees) dropped before the start of classes.

- 75% of the cost of credits and laboratory fees (not including other fees) dropped during the first week of classes.
- 50% of the cost of credits and laboratory fees (not including other fees) dropped during the second week of classes.
- THERE WILL BE NO REIMBURSEMENT AFTER THE SECOND WEEK OF CLASSES.
- These adjustments will be applicable to students who pay the total cost of their tuition in CASH.

FEES AND OTHER CHARGES ARE NOT REFUNDABLE AFTER CLASSES BEGIN.

Per Summer Session

- 100% of the cost of credits and laboratory fees (not including other fees) dropped before the start of classes.
- 75% of the cost of credits and laboratory fees (not including other fees) dropped during the first or second day of classes.
- 50% of the cost of credits and laboratory fees (not including other fees) dropped during the third or fourth day of classes.

THERE WILL BE NO REIMBURSEMENT AFTER THE FOURTH DAY OF CLASSES.

These adjustments will be applicable to students who pay the total cost of their tuition in CASH.

FEES AND OTHER CHARGES ARE NOT REFUNDABLE AFTER CLASSES BEGIN.

Per Special Summer and Intensive Term

- 100% of the cost of credits and laboratory fees (not including other fees) dropped before the start of classes.
- 75% of the cost of credits and laboratory fees (not including other fees) dropped on the first day of classes.
- 50% of the cost of credits and laboratory fees (not including other fees) dropped on the second day of classes.
- THERE WILL BE NO REIMBURSEMENT AFTER THE SECOND DAY OF CLASSES.
- These adjustments will be applicable to students who pay the total cost of their tuition in CASH.

FEES AND OTHER CHARGES ARE NOT REFUNDABLE AFTER CLASSES BEGIN.

XI. MILITARY LEAVES AND WITHDRAWLS

A. Total Withdrawal Reimbursement:

If a student is called to active duty, or is activated due to a national emergency, and presents official evidence to this effect, every effort will be made to ensure that the student may benefit from the different types of study programs available to avoid withdrawing from his or her courses. Withdrawals should be the last resort.
In the case of total withdrawals, the reimbursement will be made in accordance with the provisions of federal Title IV and Military Tuition Assistance (TA). The schedule for the return of unearned TA funds is based on a proportional daily calculation up to sixty percent (60%). To calculate reimbursement to the government,

the university follow a daily formula where:

Number of Days Completed / Total days in the enrollment period* = Percent (%) Earned

A reimbursement will be calculated if the percentage is less than sixty percent (60%).

An example calculation follows:

Term	Total days	Earned days	Unearned %	Comments
Semester	111	66	40%	60% of course completed
Trimester	90	54	40%	60% of course completed
Bimester	65	39	40%	60% of course completed
Intensive	11	7	40%	60% of course completed
Summer	21	13	40%	60% of course completed

B. Reimbursement by Course – Return TA Policy:

If a Service member using Tuition Assistance (TA) withdraws from a course before completing sixty percent (60%) of the period of enrollment, the Institution will calculate the amount of the Tuition Assistance (TA) the student did not earn and return these funds to the appropriate military service. The amount of unearned TA equals the difference between Tuition Assistance that was dispensed amount of Tuition Assistance that was earned. This earned TA calculation is based on a percentage of the calendar days completed divided by the total calendar days in the enrollment period. There is no return for students withdrawing after sixty percent (60%) of the academic term.

The formula is:

Number of Days Completed / Total days in the enrollment period* = Percent (%) Earned

* Total Days of the Term (from start to end date)